



**University
of Idaho**

Updated 2-23-2024

Historical Timeline

On or About Feb 1, 2023: U of I contacted regarding possible opportunity

Feb. 3, 2023: Introduction to Sellers representatives Tyton Partners: U of I requested more information Non-Disclosure Agreement (NDA) required before information could be shared

Feb. 21, 2023: NDA with sellers completed and signed NDA dated February 2nd to encompass initial meetings

Feb. 24, 2023: U of I retains corporate and regulatory legal counsel to evaluate if a deal can be legally structured and if so how, also to commence legal due diligence

Mid-March 2023: Discussion with seller regarding potential transaction structure

Beginning March 22, 2023: U of I Board of Regents hold initial executive session

March 23, 2023: Indication of Interest (IOI) submitted – first step in negotiating price

April 24, 2023: U of I Board of Regents hold second executive session

April 27, 2023: U of I retains national accounting firm for financial due diligence

May 15, 2023: U of I establishes a not-for-profit corporation under IRS Code 501(c)(3) in anticipation of Regents approval

May 15, 2023: U of I Board of Regents hold third executive session

May 18, 2023: Special Board Meeting - U of I Board of Regents approved creation of 501(c)(3)

May 19: Submission to Higher Learning Commission (HLC) for Change of Control

June 16, 2023: JFAC Oversight Hearing

June 20, 2023: Idaho Attorney General files lawsuit claiming violation of Public Meeting laws

June 26, 2023: Initial submission to NWCCU

June 30, 2023: Filed Form 1023 with IRS

July 31, 2023: Received 501(c)(3) approval from IRS

Nov 6, 2023: Higher Learning Commission Approval

Nov. 21, 2023: U.S. Department of Education Pre-Acquisition Review

Jan. 30, 2024: District Court judge rules in favor of Idaho State Board of Education in the open meetings case, and dismisses it

Feb. 7, 2024: Northwest Commission on Colleges and Universities Approval

Feb. 16, 2024: Idaho Attorney General files an appeal in the open meetings case