

## Salary calculations for summer 2022 appointments:

**\*\*\*Summer 2022 includes 13 weeks, 520 hours.\*\*\***

- Dates should be inclusive of all work dates to ensure coverage and compliance with Workman's Compensation Insurance.
- Information Needed for Calculations: **For Department Heads/Chairs and Directors use base salary plus stipend. (E4105 & E4107.) Look in NBAJOBS.**
- Divide salary by the AY contract hours for the summer maximum hourly rate. See the below chart for the most commonly used FTEs.
  - For deferred pay, the spread hourly rate is reflected in NBAJOBS. Take the salary and divide by the contract hours to get the true earned hourly rate.

**NBAJOBS record:**

**Example of one FTE:**

$\$45,008.60 = \$28.85 \times 1566$  round to  $\$28.85/\text{hr}$   
1,560 hrs (1 FTE)

**Example of one FTE on deferred pay:**

$\$99,652.80 = \$62.283$        $\$99,652.80 = \$63.88$   
1,600 (deferred pay)      1,560 (use if 1 FTE)

**Example of less than one FTE: .875 fte**

$\$46,710.30 = \$34.22/\text{hr}$   
1,365 hrs (.875 FTE)

FTE	AY Contracted Hrs
1.00	1560
0.96	1498
0.875	1365
0.85	1326
0.75	1170
0.60	936
0.50	780
0.25	390
0.20	312
0.125	195

## Example FTE calculations for summer appointments:

**Maximum Summer Salary** = Earned Hourly rate X 13 weeks X 40 hrs/week

Ex:  $\$28.85 \times 13 \text{ weeks} \times 40 \text{ hrs} = \mathbf{\$15,002}$

**FTE Example:** will earn \$4,000 over 5 weeks. (5 weeks x 40 hrs = 200 hours)

$\$4,000 / \$28.85$  (max hourly rate) = 138.64818 hours, round to 139 hours

139 hours / 200 hrs = 0.695 FTE

Hours per pay/day would then be:  $.695 * 80 = 55.60$  per pay 5.56 per day

**Maximum Summer Salary** = Earned Hourly rate X 13 weeks X 40 hrs/week

Ex:  $\$34.22 \times 13 \text{ weeks} \times 40 \text{ hrs} = \mathbf{\$17,794.40}$

**FTE: Example:** will earn \$4,000 over 5 weeks. (5 weeks x 40 hrs = 200 hours)

$\$4,000 / \$34.22$  (max hourly rate) = 116.890707188 hours, round to 117 hours

117 hours / 200 hrs = 0.585 FTE

Hours per pay/day would then be:  $.585 * 80 = 46.80$  per pay 4.68 per day.